



Execution of Supplemental Agreement with Advance Opportunities Fund and Value Capital Asset Management Private Limited

We refer to the Subscription Agreement dated 5 November 2007 executed between mDR Limited (the “**Company**”), Advance Opportunities Fund (“**AOF**”) and Value Capital Asset Management Private Limited (“**VCAM**”) (the “**Subscription Agreement**”).

Capitalised terms not defined in this announcement shall have the same meanings ascribed to them as in the Company’s announcement dated 6 November 2007 and the Company’s circular to shareholders dated 21 December 2007.

1. INTRODUCTION

The Company wishes to announce that the Company had, on 15 May 2009, executed a supplemental agreement (the “**Supplemental Agreement**”) with AOF and VCAM in relation to the Subscription Agreement, to vary the value of the remaining sub-tranches for the Tranche 1 Notes.

Under the Subscription Agreement, the value of Tranche 1 Notes is S\$12.0 million divided into four equal sub-tranches of S\$3.0 million each.

The Company had announced previously that AOF had subscribed for the first sub-tranche of Tranche 1 Notes amounting to S\$3.0 million on 29 January 2008, with the remaining aggregate value of S\$9.0 million of Tranche 1 Notes unsubscribed for (three sub-tranches of Tranche 1 Notes of S\$3.0 million each remain unsubscribed).

2. VARIATION PURSUANT TO SUPPLEMENTAL AGREEMENT

Pursuant to the Supplemental Agreement, the aggregate value of Tranche 1 Notes remains unchanged at S\$12.0 million. However, the remaining three sub-tranches of Tranche 1 Notes of S\$3.0 million each shall now be divided into 18 equal sub-tranches of S\$500,000 each instead.

3. INTEREST OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

To the best knowledge and belief of the Company’s directors, none of the Company’s directors or substantial shareholders have any interest, directly or indirectly in the Supplemental Agreement.

4. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the Supplemental Agreement is available for inspection during normal business hours at the Company’s registered office.

BY ORDER OF THE BOARD

HUANG WENJIAN EUGENE
Company Secretary

18 May 2009