



**COMPLETION OF LISTING AND QUOTATION OF 111,111,111 NEW ORDINARY
SHARES PURSUANT TO ANNOUNCEMENT DATED 4 MAY 2010**

Note: (Capitalised terms not expressly defined herein shall have the same meanings as ascribed to them in the Company Circular dated 21 December 2007)

Further to our announcement dated 4 May 2010, the Company has completed the allotment and issuance of 111,111,111 new ordinary shares to Value Capital Asset Management Limited ("**VCAM**") in its capacity as investment manager to Advance Opportunities Fund.

The 111,111,111 new ordinary shares will be listed and quoted on the Official List of the SGX-ST with effect from Friday, 7 May 2010.

BY ORDER OF THE BOARD

PHILIP ENG HENG NEE
Chairman
On behalf of MDR Limited

6 May 2010