



MDR Limited

MDR LIMITED

(Company Registration No. 200009059G)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 1,585,481,672 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("RIGHTS SHARES"), AT AN ISSUE PRICE OF S\$0.005 FOR EACH RIGHTS SHARE, WITH UP TO 6,341,926,688 FREE DETACHABLE WARRANTS ("WARRANTS"), EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY ("NEW SHARE") AT AN EXERCISE PRICE OF S\$0.005 FOR EACH NEW SHARE ON THE BASIS OF ONE (1) RIGHTS SHARE WITH FOUR (4) WARRANTS FOR EVERY THREE (3) EXISTING ORDINARY SHARES OF THE COMPANY HELD BY ENTITLED SHAREHOLDERS AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED ("RIGHTS CUM WARRANTS ISSUE")

– LISTING OF AND QUOTATION FOR THE RIGHTS SHARES AND WARRANTS

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by mDR Limited (the "Company") on 9 June 2011, 7 July 2011, 22 August 2011 and 1 September 2011, 23 September 2011 the circular to shareholders dated 14 July 2011 and the Offer Information Statement dated 1 September 2011 relating to the Rights cum Warrants Issue.

Further to the Company's announcement dated 23 September 2011 on the results of the Rights cum Warrants Issue, the Board of Directors of the Company is pleased to announce that 1,579,555,914 Rights Shares and 6,318,223,656 Warrants have been allotted and issued by the Company pursuant to the Rights cum Warrants Issue.

The Rights Shares and Warrants will be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m. on 27 September 2011 and 28 September 2011 respectively.

Following the allotment of the Rights Shares, the existing issued and paid-up share capital of the Company has increased from 4,738,667,743 Shares to 6,318,223,657 Shares.

By Order of the Board
mDR Limited

Ong Ghim Choon
Director and Chief Executive Officer
26 September 2011