



MDR Limited

MDR LIMITED

(Company Registration No. 200009059G)

**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF (I) SHARE OPTIONS; AND
(II) WARRANTS**

The Board of Directors of mDR Limited (the "Company") wishes to announce that the issued share capital of the Company has increased from 6,527,951,986 ordinary shares to 6,560,991,986 ordinary shares by way of allotment and issuance of the following:

- (i) 12,000,000 new ordinary shares pursuant to the exercise of 12,000,000 share option granted pursuant to mDR Share Option Scheme; and
- (ii) 21,040,000 new ordinary shares pursuant to the exercise of 21,040,000 Warrants (W140925) at the exercise price of S\$0.005 for each new ordinary share.

These new ordinary shares rank pari passu in all respects with the existing issued ordinary shares in the capital of the Company, and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 30 March 2012.

The total outstanding Warrants (W140925) remaining after the aforesaid exercise is 6,089,874,327.

By Order of the Board
mDR Limited

Ong Ghim Choon
Director and Chief Executive Officer
28 March 2012