



MDR Limited

MDR LIMITED

(Company Registration No. 200009059G)

USE OF PROCEEDS OF RIGHTS CUM WARRANTS ISSUE

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by mDR Limited (the "**Company**") on 9 June 2011, 7 July 2011, 22 August 2011, 1 September 2011, 23 September 2011, 26 September 2011, 4 October 2011, 20 April 2012, 29 May 2012, 19 September 2012, 27 September 2012, the circular to shareholders dated 14 July 2011 and the Offer Information Statement dated 1 September 2011 relating to the Rights cum Warrants Issue.*

Further to the Company's announcement made on 27 September 2012, the Board of Directors of the Company wishes to announce that the Company will use S\$2.5 million of the proceeds from the exercise of Warrants for its working capital needs.

The remaining proceeds from the exercise of Warrants after the above-mentioned S\$2.5 million utilisation are at S\$2.39 million.

The Company will make such further announcement via SGXNET upon utilisation of the remaining proceeds from the exercise of Warrants.

By Order of the Board
mDR Limited

Ong Ghim Choon
Director and Chief Executive Officer
15 April 2013