



MDR Limited

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200009059G)

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## UPDATE ON USE OF PROCEEDS FROM CONVERSION OF WARRANTS

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The Board of Directors (the “**Board**”) of mDR Limited (the “**Company**” and together with its subsidiaries the “**Group**”) wishes to announce that the Company has utilized S\$3.82 million of the proceeds from the conversion of warrants arising pursuant to the renounceable non-underwritten rights cum warrants issue undertaken by the Company in 2011 (the “**Conversion of Warrants**”) towards investment in marketable securities.

The Company will further utilize the balance aggregate amount of approximately S\$10.09 million of the proceeds from time to time over the coming three-month period, towards investments in marketable securities and/or for any other purpose as the Directors may deem fit, in the interests of the Company.

The use of proceeds is in accordance with the intended use of the net proceeds as described in the Offer Information Statement dated 1 September 2011.

### BY ORDER OF THE BOARD

**Madan Mohan**  
*Company Secretary*

20 June 2017