



MDR Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 200009059G)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of mDR Limited (the “**Company**”) wishes to announce that the issued share capital of the Company has increased from 29,168,097,243 ordinary shares to 29,179,503,243 ordinary shares by way of allotment and issuance of 11,406,000 new ordinary shares pursuant to the exercise of 11,406,000 Tranche 1 Warrants (W181217) at the exercise price of S\$0.0010 for each new ordinary share on 27 August 2018. These new ordinary shares rank *pari passu* in all respects with the existing issued ordinary shares in the capital of the Company, and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 29 August 2018.

The total outstanding Tranche 1 Warrants (W181217) remaining after the aforesaid exercise is 49,662,588,477.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

27 August 2018