



MDR Limited

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200009059G)

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## UPDATE ON THE USE OF PROCEEDS RAISED FROM THE RIGHTS CUM WARRANTS ISSUE

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The board of directors (the “**Board**”) of mDR Limited (the “**Company**” and together with its subsidiaries the “**Group**”) refers to the Company’s Circular to shareholders dated 10 April 2018 (“**Circular**”) in relation to, *inter alia*, the Rights cum Warrants Issue.

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Circular.*

Further to its announcement dated 15 October 2018 in relation to the use of proceeds from the Rights cum Warrants Issue, the Board wishes to provide the following update in relation to the use of the net proceeds from the Rights cum Warrants Issue:

	<b>S\$’000</b>
Net proceeds from the Rights cum Warrants Issue <sup>(1)</sup>	40,874
<b>Less:</b>	
Aggregate utilisation prior to this announcement	(31,428)
<b>Current utilisation</b>	
Investments in quoted securities	(5,708)
<b>Balance of net proceeds</b>	3,738

**Notes:**

<sup>(1)</sup> Aggregate proceeds from Rights and conversion of Warrants as at 25 October 2018.

The use of proceeds from the Rights cum Warrants Issue as disclosed above is in accordance with the intended use as disclosed in the Circular.

### BY ORDER OF THE BOARD

**Madan Mohan**  
*Company Secretary*

30 October 2018