



MDR Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 200009059G)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of mDR Limited (the "**Company**") wishes to announce that the issued share capital of the Company has increased from 38,849,040,993 ordinary shares to 38,912,040,993 ordinary shares by way of allotment and issuance of 63,000,000 new ordinary shares pursuant to the exercise of 63,000,000 Tranche 1 Warrants (W181217) at the exercise price of S\$0.0010 for each new ordinary share on 5 November 2018. These new ordinary shares rank *pari passu* in all respects with the existing issued ordinary shares in the capital of the Company, and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 8 November 2018.

The total outstanding Tranche 1 Warrants (W181217) remaining after the aforesaid exercise is 39,931,793,727.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

5 November 2018