



MDR Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 200009059G)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of mDR Limited (the “**Company**”) wishes to announce that the issued share capital of the Company has increased from 38,912,040,993 ordinary shares to 39,075,854,783 ordinary shares by way of allotment and issuance of total 163,813,790 new ordinary shares on 12 November 2018 comprising:

- (i) 135,086,490 new ordinary shares pursuant to the exercise of 135,086,490 Tranche 1 Warrants (W181217) at the exercise price of S\$0.0010 for each new ordinary share; and
- (ii) 28,727,300 new ordinary shares pursuant to the exercise of 28,727,300 Tranche 2 Warrants (W191217) at the exercise price of S\$0.0011 for each new ordinary share.

The aforesaid new ordinary shares rank *pari passu* in all respects with the existing issued ordinary shares in the capital of the Company, and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 14 November 2018.

The total outstanding Tranche 1 Warrants (W181217) remaining after the aforesaid exercise is 39,796,707,237.

The total outstanding Tranche 2 Warrants (W191217) remaining after the aforesaid exercise is 49,697,567,677.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

12 November 2018