



**MDR** Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 200009059G)

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## **ALLOTMENT AND ISSUE OF SHARES PURSUANT TO EXERCISE OF WARRANTS**

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The Board of Directors of mDR Limited (the "**Company**") wishes to announce that the issued share capital of the Company has increased from 65,372,003,959 ordinary shares to 65,565,130,249 ordinary shares by way of allotment and issuance of 193,126,290 new ordinary shares pursuant to the exercise of 193,126,290 Tranche 2 Warrants (W191217) at the exercise price of S\$0.0011 for each new ordinary share on 15 November 2019. These new ordinary shares rank *pari passu* in all respects with the existing issued ordinary shares in the capital of the Company, and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 19 November 2019.

The total outstanding Tranche 2 Warrants (W191217) remaining after the aforesaid exercise is 49,046,714,625.

### **BY ORDER OF THE BOARD**

**Madan Mohan**  
*Company Secretary*

15 November 2019