



(Company Registration No.: 200009059G)
(Incorporated in the Republic of Singapore)

GRANT OF EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING RULES TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) IN RESPECT OF FY2021 (“FY2021 AGM”)

1. The Board of Directors (the “**Board**”) of mDR Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 25 March 2022 (“**25 March Announcement**”) in relation to its application to the SGX-ST for an extension of time to comply with the requirements of Rule 707(1) of the Listing Rules.

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning as ascribed to them in the 25 March Announcement.

2. The Board wishes to announce that the Company has on 18 April 2022 received a letter from the SGX-ST informing the Company that it has no objection to the Company’s application for a 2-month extension of time with regard to compliance with Rule 707(1) of the Listing Rule (“**Waiver**”), subject to the following conditions (collectively, the “**Waiver Conditions**”):
- (i) the Company announcing the Waiver granted, the reasons for seeking the Waiver and the conditions as required under Rule 107 of the Mainboard Listing Rules and if the Waiver Conditions have been satisfied. If the Waiver Conditions have not been met on the date of the announcement, the Company must make an updated announcement when the Waiver Conditions have all been met; and
 - (ii) the Company convening the FY2021 AGM by 30 June 2022.

The Waiver will not be effective if any of the Waiver Conditions have not been fulfilled.

3. Following the 25 March Announcement, which sets out, *inter alia*, the Company’s reasons for seeking the Waiver, and the disclosures made in this announcement, the Company has complied with the Waiver Condition set out in paragraph 2(i) of this announcement.
4. In addition, the Company is required to make an immediate disclosure via SGXNet if it is or will be in contravention of any laws and regulations governing the Company and the Constitution of the Company arising from the Waiver. To the best of the Board’s knowledge and belief, the Company will not be in contravention of any laws and regulations governing the Company or the Constitution of the Company as a result of the Waiver.
5. The Company is also required to announce whether and when it had applied to the ACRA for the Waiver and the outcome of its application. Following the SGX-ST’s grant of the Waiver, the Company will be applying to ACRA for an extension of time to hold the FY2021 AGM pursuant to Section 175(2)(a) of the Act and to lodge its annual return with ACRA pursuant to Section 197(1B)(a) of the Act. The Company will make a further announcement on the outcome of the application to ACRA in due course.
6. The Company will provide further details, where necessary, in subsequent announcement(s) in accordance with the Listing Rules to keep shareholders updated on any material developments. Shareholders and potential investors of the Company are advised to exercise caution when dealing or trading in the shares of the Company and are advised to read this announcement and any further announcements by the Company carefully. **Shareholders and potential investors who are in any doubt about the contents of this announcement or as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.**

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

18 April 2022