



MDR Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

UPDATE ON WAIVER IN RELATION TO LISTING RULE 1020 OF THE LISTING MANUAL

The board of Directors (the “**Board**”) of mDR Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) refers to the Company’s announcement dated 16 April 2025 (“**16 April Announcement**”) in relation to the grant of waiver in respect of Rule 1020 of the Listing Manual. Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed to them in the 16 April Announcement.

The Company wishes to update shareholders that the Company’s subsidiary, MDR Capital Management Private Limited, has submitted the application to MAS for a CMS Licence on 15 July 2025. As mentioned in the 16 April Announcement, the response or notification letter from the MAS is estimated to be about 6 - 9 months from the date of submission of the application.

The Company is pleased to inform shareholders that the Waiver Conditions as set out in paragraphs 4(a) and 4(b) of the 16 April Announcement have been satisfied.

The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

15 July 2025